

Schedule 1

STANDARD INFORMATION FORM FOR EXCHANGE CONTRACTS

pursuant to Schedule 4 of the Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010

Part 1

Identity, place of residence and legal status of the trader(s) which will be party to the contract:

The party to the exchange membership contract ("Contract") will be **RCI EUROPE**, ("RCI") an unlimited company registered in England, company registration number 1148410, having its registered office at Kettering Parkway, Kettering, Northants NN15 6EY.

Short description of the product:

RCI Weeks Exchange Programme: RCI Weeks is a membership programme which, on a space available basis and subject to the payment of a membership fee and of the applicable exchange fee, confers upon members ("Members" or a "Member") the right to deposit their occupancy rights at a resort ("Holiday Ownership Rights") into the RCI pool of accommodation ("RCI Pool") and then exchange their Holiday Ownership Rights for alternative occupancy rights at the same or at another resort or other accommodation provider participating in the RCI Weeks Exchange Programme ("Affiliated Resort"). Holiday Ownership Rights are usually designated in units of one week, with each week being a separate and distinct Holiday Ownership Right, which can be deposited usually on an annual basis.

Exact nature and content of the right(s):

The Member is purchasing the right to become a Member of the RCI Weeks Exchange Programme, which entitles the Member (subject to the Terms of Membership annexed as Schedule 3 to the Contract, as such Terms may be amended by RCI from time to time ("Terms of Membership")) to deposit their Holiday Ownership Rights into the RCI Pool and to exchange their Holiday Ownership Rights for the right to occupy alternative accommodation at an Affiliated Resort.

The RCI Weeks Exchange Programme utilises a "deposit" and "withdrawal" system. A Member must first deposit his/her Holiday Ownership Right into the RCI Pool in order to make a withdrawal. The Member is required to relinquish to RCI all rights in his/her own Holiday Ownership Rights (including the use of the relevant accommodation) once this has been deposited with RCI. A Holiday Ownership Right is assigned a deposit trading power by RCI at the time of deposit. Once deposited, Members can then (subject to payment of the applicable exchange fee and the Terms of Membership) utilise their trading power to exchange for the right to occupy alternative accommodation at an Affiliated Resort, which has the same or a lesser trading power. If Members exchange for a lesser trading power they may receive a deposit credit. Two or more deposits and deposit credits may be combined, with the Member receiving one new "combined deposit" that has a deposit trading power reflecting the sum of all the individual deposit trading powers, subject to payment of the applicable fee. RCI reserves the right to discontinue offering combined deposits or to modify the terms regarding the combined deposits at any time.

Each deposit of Holiday Ownership Rights made by, or on behalf of, a Member for the purpose of an exchange made more than 10 months in advance of the start date of such Holiday Ownership Rights shall be available exclusively for exchange by Members and eligible members of the RCI Points Exchange Programme for a period of 31 days from the date of deposit including the initial day of deposit and shall not be available for any other purpose, including, without limitation, rental.

Members may withdraw the deposit of their Holiday Ownership Rights at any time unless they have already been assigned to another person, or the Member has already received a confirmed exchange in respect of that deposit. Exchange requests are made subject to availability and cannot be guaranteed by RCI. All membership fees due by the Member to RCI must be paid up to date before a Member can request an exchange.

Information on the cancellation of a confirmed exchange (by RCI or the Member) is set out in detail in the Terms of Membership.

Membership of the RCI Weeks Exchange Programme is personal to the Member(s) concerned and cannot be transferred or sold.

Exact period within which the right which is the subject of the contract may be exercised and, if necessary, its duration:

The right to exchange Holiday Ownership Rights may be exercised throughout the period of active Membership, subject to the Terms of Membership. Membership of the RCI Weeks Exchange Programme usually lasts for between one to five years, with the specific Membership term being stated on the Contract. After the initial period, the Contract continues, unless otherwise terminated in accordance with the terms of the Contract and/or the Terms of Membership, and Members may continue to avail of services, subject to the Terms of Membership and the payment of the relevant renewal fees.

A Holiday Ownership Right can be deposited by a Member, free of charge, from between two years and fourteen days before the start date of the Holiday Ownership Right. If Holiday Ownership Rights are deposited later than fourteen days before the start date, a late deposit fee may be charged, as set out below. The earlier that a Member deposits his/her Holiday Ownership Right, the greater the Deposit Trading Power assigned by RCI at the time of deposit. Once the Deposit Trading Power has been assigned by RCI, it will not change in respect of the Holiday Ownership Rights which have been deposited, unless such deposit is later withdrawn by the Member or trading power is recalibrated based on supply and demand trends. Members can request an exchange from between two years and two days before the start date of their requested exchange, subject to a deposit having been made. The Exchange Trading Power assigned by RCI to the alternative accommodation at an Affiliated Resort will fluctuate from time to time depending on a number of factors, as further detailed in Part 3. The actual duration for which the Members shall be entitled to occupy the alternative accommodation (pursuant to an exchange made) will vary, depending upon the requirements of the Member, the availability of the alternative accommodation and the relevant Trading Power held.

If the Member has not requested an exchange through RCI or accepted one of the reasonable resort choices and/or dates offered by RCI within 24 months of the start date of the Holiday Ownership Rights deposited, then the Member will lose all credit for that deposit and will not be entitled to receive an exchange for that deposit. Members may be able to extend the useful life of a deposit of Holiday Ownership Rights, a deposit credit or a combined deposit by requesting a deposit extension, in increments of three or six months, up to and including a maximum deposit extension of one year, subject to availability and the payment of a fee.

Date on which the consumer may start to exercise the contractual right:

Membership commences on the day of the month upon which a) RCI has received, processed and accepted the exchange Membership contract signed both by the Member and by RCI and b) RCI is in receipt of the applicable individual Membership fee. RCI reserves the right to terminate the Contract if no Membership fees are received on behalf of the Member or if the Membership application is not accepted. Membership runs on an annual basis, starting on the day of the month upon which conditions (a) and (b) above are fulfilled and expiring on the last day of that month in the year of expiry.

Price to be paid by the consumer for the exchange membership fees.

Initial Individual Membership Fees

Where Membership of the RCI Weeks Exchange Programme is contracted at the same time as the purchase of a holiday partnership from a holiday partnership trader, the initial individual Membership fee for participation in the RCI Weeks Exchange Programme is usually paid to RCI by the holiday partnership trader.

An outline of up-to-date additional obligatory costs imposed under the Contract; type of costs and indication of amounts (e.g. renewal fees, other recurrent fees, special levies, local taxes) can be viewed at RCI.com.

Individual Membership Renewal fees

After the expiry of the initial Membership term, the Contract continues (unless otherwise terminated) but to be eligible for services, Members are required to pay a renewal fee to RCI. The current renewal fees are available at www.rci.com. Fees are reviewed from time to time and updated fees can be viewed on www.rci.com. The then current renewal fee will be communicated to the Member at the time of payment and the Member can decide whether or not to proceed on that basis.

If a Member does not make payment of the relevant renewal fee by the due date for payment, the Membership may be suspended pending payment and an additional reinstatement fee may be charged by RCI to reactivate the Membership.

Exchange fee

An exchange fee is payable when exchanging Holiday Ownership Rights. Current exchange fees can be viewed on www.rci.com.

Late deposit fee

Members who deposit their Holiday Ownership Rights into the RCI Weeks Exchange Programme from two weeks to one day before the start date of their Holiday Ownership Rights may be charged a late deposit fee.

Deposit combination fees

Member will be charged a fee to combine their deposits and/or any deposit credits. Current deposit combination fees can be viewed on www.rci.com.

Deposit Extension fee

Members who wish to request a deposit extension to extend the useful life of their Holiday Ownership Rights, deposit credit or combined deposit in accordance with the Terms of Membership may be charged a fee. Deposit extension fees can be viewed on www.rci.com.

A summary of key services available to the consumer:

Participation in the RCI Weeks Exchange Programme provides Members with the opportunity to exchange Holiday Ownership Rights (generally, for periods of one week) for occupancy rights over alternative accommodations at the same or another Affiliated Resort. Up to five weeks of Holiday Ownership Rights at one resort can be exchanged per RCI Membership. Any additional Holiday Ownership Rights or those at different resorts can be registered for participation in the RCI Weeks Exchange Programme subject to the payment of an additional fee. Members can book additional weeks of holiday accommodation for cash with no impact to their deposited week at certain Affiliated Resorts. The cost will depend on the resort chosen and the Member will be informed of this in advance. Members may also purchase travel products from third party suppliers, subject to the availability of this service. Products or services offered by such third party suppliers will be subject to separate terms and conditions, of which Members will be advised at the time that such products or services are offered to him/her.

Subject to availability, Members may be able to combine two or more deposits of Holiday Ownership Rights and deposit credits. The fee for this service is set out above.

Subject to availability, Members may be able to extend the useful life of a deposit of Holiday Ownership Rights, a deposit credit or a combined deposit by requesting a deposit extension, in increments of three or six months up to and including a maximum deposit extension of one year. The fee for this service is set out above.

The services available to Members at Affiliated Resorts into which they have exchanged their Holiday Ownership Rights will vary, depending on the resort chosen. Such services may be withdrawn or varied by the relevant Affiliated Resort from time to time.

Are they included in the costs indicated above?

Individual fees are outlined above. As set out above, an exchange fee will be payable by Members for each exchange requested. If Members choose to book additional holiday accommodation or travel services these will be payable in cash, with the cost depending on the service chosen. Additional services such as late deposit of Holiday Ownership Rights, deposit extensions and combining deposits and/or deposit credits will incur separate fees, as set out above.

Affiliated Resorts may charge Members for the use of certain services or facilities. These will vary depending upon the Affiliated Resort chosen. Members may wish to make their own enquiries of the relevant Affiliated Resort in this regard.

Depositing Holiday Ownership Rights does not relieve a Member's obligation to pay maintenance fees, levies, taxes or any other lawful charges imposed by the resort at which the Member purchased his/her Holiday Ownership Rights ("Home Resort"). Exchange privileges may however be denied, or a confirmed exchange cancelled, if a Member's Home Resort maintenance fees or other charges have not been paid.

If not, specify what is included and what has to be paid for (type of costs and indication of amounts; e.g. an estimate of the price to be paid for individual exchange transactions, including any additional charges):

Please see the information set out above, and details of the various fees which may be payable by Members.

Some jurisdictions have imposed a tax on the occupant of the resort accommodation. Additionally, some resorts impose charges for the use of electricity, other utilities and other services. RCI endeavours to advise Members of the existence of any such charges prior to confirming an exchange request. See Section 3 (Information on Costs) for further information.

Has the trader signed a code/codes of conduct and, if yes, where can it/they be found?

RCI is a member of the Resort Development Organisation and it adheres to its Code of Ethics. The Code of Ethics is posted on the 'Members' section of www.rdo.org.

Part 2

General Information:

The consumer has the right to withdraw from this contract without giving any reason within 14 days from the conclusion of the contract or receipt of the contract if that takes place later. In cases where the exchange contract is offered together with and at the same time as the holiday partnership contract, only a single withdrawal period shall apply to both contracts.

During this withdrawal period, any advance payment by the consumer is prohibited. The prohibition concerns any consideration, including payment, provision of guarantees, reservation of money on accounts, explicit acknowledgement of debt etc. It includes not only payment to the trader, but also to third parties. The consumer shall not bear any costs and obligations other than those specified in the contract.

In accordance with international private law, the contract may be governed by the law other than the law of the Member State in which the consumer is resident or is habitually domiciled and possible disputes may be referred to courts other than those of the Member State in which the consumer is resident or habitually domiciled.

Signature of the consumer _____

Part 3

Additional information to which the consumer is entitled and where it can be obtained specifically (for instance, under which chapter of a general brochure) if not already provided below:

1. INFORMATION ABOUT THE RIGHTS ACQUIRED

The Member is purchasing the right to become a Member of the RCI Weeks Exchange Programme, which entitles the Member (subject to the Terms of Membership) to deposit their Holiday Ownership Rights into the RCI Pool and to exchange their Holiday Ownership Rights for the right to occupy alternative accommodation at an Affiliated Resort. See Part 1 above "Exact nature and content of the right(s)" for further details.

Below is the Historical Exchange Trading Power for each month of the year for the region listed below. Information regarding historical inventory supply and average Exchange Trading Power is set out to give a general indication of exchanges available and it should not be construed as a representation or guarantee to satisfy a future exchange request.

Region	Month	Average Historical Exchange Trading Power	Historic Exchange Availability
Canary Islands	Jan	15	High
	Feb	15	High
	Mar	14	High
	Apr	14	Very High
	May	13	High
	Jun	13	Very High
	Jul	14	Very High
	Aug	15	Very High
	Sep	13	Very High
	Oct	15	High
	Nov	15	High
	Dec	14	Very High
Florida	Jan	14	Very High
	Feb	16	Very High
	Mar	15	Very High
	Apr	16	Very High
	May	14	Very High
	Jun	15	Very High
	Jul	15	Very High
	Aug	14	Very High
	Sep	13	Very High
	Oct	13	Very High
	Nov	14	Very High
	Dec	14	Very High
Portugal	Jan	13	Moderate
	Feb	13	Moderate
	Mar	14	High
	Apr	16	High
	May	17	High
	Jun	18	Moderate
	Jul	20	Moderate
	Aug	19	Moderate
	Sep	18	Moderate
	Oct	16	High
	Nov	14	Moderate
	Dec	13	Moderate
Spain	Jan	11	High
	Feb	11	High
	Mar	12	High
	Apr	14	Very High
	May	15	Very High
	Jun	16	Very High
	Jul	20	Very High
	Aug	20	High
	Sep	16	Very High
	Oct	14	Very High
	Nov	11	High
	Dec	10	Very High
United Kingdom & Ireland	Jan	14	Moderate
	Feb	16	Moderate
	Mar	17	Moderate
	Apr	19	Moderate
	May	20	Moderate
	Jun	22	Moderate
	Jul	22	Moderate
	Aug	22	Moderate
	Sep	21	Moderate
	Oct	19	Moderate
	Nov	15	Moderate
	Dec	17	Moderate

As of 1 January 2013, RCI has an exchange network of approximately 4,000 resorts in over 100 countries and services (by itself or through its group companies in other jurisdictions) over 3.7 million Members worldwide. Members of the RCI Weeks Exchange Programme are advised to request their exchanges well in advance of their desired travel dates. A deposit can be made from two years to up to fourteen days before the intended departure date. In order to guarantee that they receive 100% of their available Deposit Trading Power when they exchange, Members should deposit a minimum of nine months before the start date of their Holiday Ownership Right. Accommodation at peak periods is not always available through the RCI Weeks Exchange Programme and Members need the requisite Exchange Trading Power applicable to the desired accommodation in order to be able to confirm available inventory at the time of request. All exchange accommodation is subject to availability and cannot be guaranteed by RCI. RCI will also apply restrictions on exchanges which are reasonably requested by Affiliated Resorts.

For a current list of restrictions please refer to the full Terms of Membership.

In deriving Deposit Trading Power and Exchange Trading Power, RCI considers such factors as:

- (i) the demand, supply, classification, grouping and utilisation of the Holiday Ownership Rights deposited in the RCI Pool, and the Affiliated Resorts and geographic regions associated with the Holiday Ownership Rights deposited in the RCI Pool;
- (ii) the seasonal designation of the Holiday Ownership Rights deposited in the RCI Pool;
- (iii) the size and type of the unit concerned (i.e. number of bedrooms, kitchen type and maximum private occupancy of the physical unit);
- (iv) comment score cards that RCI compiles from comments submitted by Members who visit the Affiliated Resort where the Holiday Ownership Rights are located;
- (v) the date of deposit and the start date of the deposited Holiday Ownership Rights. RCI reserves the right to re-evaluate the value assigned to a unit of accommodation in respect of deposit trading power and exchange trading power.

2. INFORMATION ON THE PROPERTIES

The properties which participate in the RCI Weeks Exchange Programme are featured and described on www.rci.com.

Further information may be obtained from Membership Services, RCI Europe, Kettering Parkway, Kettering, Northants NN15 6EY, United Kingdom. E-mail: customerservices@europe.rci.com Telephone: 0845 608 6380.

3. INFORMATION ON THE COSTS

As mentioned above, an exchange fee is payable by Members when exchanging Holiday Ownership Rights. Current exchange fees can be viewed on www.rci.com.

RCI endeavours to provide details before an exchange is arranged and in respect of each proposed exchange, of any additional mandatory charges for which the individual Member is liable in respect of the exchange and which may be levied by the Affiliated Resort to which the Member is exchanging his/her Holiday Ownership Rights.

RCI is reliant on holiday partnership traders at Affiliated Resorts for up to date information on any charges which are to be levied by the resort and cannot be held liable to Members for any inaccurate or misleading information provided by any Affiliated Resort.

4. INFORMATION ON THE TERMINATION OF THE CONTRACT

During the withdrawal period (as detailed in Part 2 of this Schedule 1) the Member may withdraw from the Contract for any reason, without penalty. If the Contract has been offered to the Member at the same time as a shared Ownership Contract (under which the Member obtained the Holiday Ownership Rights) withdrawal by the Member from such shared Ownership Contract during the withdrawal period will automatically terminate the Contract, again without penalty. If the Contract is terminated during the withdrawal period, any related credit agreement will automatically be terminated at no cost to the Member.

Following the expiry of the withdrawal period, Members may terminate their Membership at any time by giving written notice to RCI, provided that the Member has neither had his/her Holiday Ownership Rights assigned to another person, nor received a confirmed exchange in respect of that deposit. Where a Member has paid his/her own Membership fees directly to RCI, and where the Contract is terminated in accordance with the Terms of Membership, RCI will refund any Membership fees paid in advance directly by the Member less the full one year Membership fee for each year or part of a year for which the Member has been a Member (or since the last renewal), unless termination is due to the Member's failure to pay any sums due or to comply with the Terms of Membership, in which case the Member will not be entitled to any refund.

Members are expected to adhere to all rules and regulations of the resorts into which they have been issued an exchange confirmation as well as with RCI's Terms of Membership. Violation of such rules or of the Terms of Membership (including, without limitation, failure to pay all applicable fees due to RCI) may result in loss of occupancy rights at the resort in respect of which the individual Member has been issued a confirmation and/or the termination of individual membership, without further obligation by RCI. Membership in RCI may be used only for personal and non-commercial purposes. Any other use of membership benefits may result in the suspension or termination of an individual Member's privileges.

If the Affiliated Resort does not fulfil its contractual obligations to RCI or if the resort affiliation agreement ends for any reason, the resort may lose its Affiliated Resort status and RCI may terminate the rights of Members who have Holiday Ownership Rights at that resort.

5. ADDITIONAL INFORMATION

Indication of the language(s) available for communication with the trader in relation to the contract, for instance in relation to the handling of queries and complaints.

Contact centre: Members of the Scheme can be serviced in English, Spanish, French, Italian, Finnish, German, Portuguese, Hungarian, Romanian, Polish and Czech.

www.rci.com is available in English, French, German, Spanish, Italian, Finnish, Russian, Hungarian, Dutch, Danish, Greek, Portuguese, Swedish, and Turkish in respect of the RCI Weeks Exchange Programme.

Where applicable, the possibility for out of court dispute resolution.

RCI is a full member of the Resort Development Organisation (RDO) and as such, it is subject to its Code of Ethics. The Code is accompanied by an Alternative Dispute Resolution Scheme (ADR) which allows consumers to have a cost effective alternative form of redress.

RCI's consumer services department continues to resolve complaints but in the rare event of non-resolution, complaints may be referred to RDO and, if necessary, brought into the ADR procedure. In accordance with the Terms of Membership, disputes arising out of the Contract which cannot be amicably settled may be referred to arbitration under RCI's booking conditions.

RDO may be contacted at RDO, Oak House, Cours St Michel 100/3, 1040 Brussels, Belgium
Email info@rdo.org Website: www.rdo.org

Acknowledgement of receipt of information:

Signature of the consumer: _____